In the High Court of Punjab and Haryana, Chandigarh

C.W.P. No. 978 of 2007

Date of Decision: 22.01.2007

Narender Singh and others …Petitioners

Versus

Haryana Financial Corporation …Respondent

CORAM: HON'BLE MR. JUSTICE M.M. KUMAR

HON'BLE MR. JUSTICE VINOD K. SHARMA

PRESENT: Mr. I.B. Bhandari, Advocate,
for the petitioners.

JUDGMENT

M.M. KUMAR, J. (Oral)

The challenge in this petition is to the notice of sale, dated 25.12.2006 (P-1). The argument raised is that Section 29 of the State Financial Corporations Act, 1951, is not attracted to the case of a guarantor. The question aforementioned is not res-integra as it has been authoritatively held by a Full Bench of this Court in the case of **Paramjit Singh Ahuja v. Punjab State Financial Industrial Development Corporation Limited and others** (C.W.P. No. 5397 of 2003, decided on 18.10.2006) that Section 29 would be attracted and applicable to the case of mortgaged property of a guarantor.

In view of the above, the instant writ petition fails and the same is dismissed.

(M.M. KUMAR)
JUDGE

(VINOD K. SHARMA)
JUDGE

January 22, 2007

Pkapoor